GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC – Sanction of Rs.84,64,92,687/- towards fixed principal of Rs.49,71,38,889/- on Rs.1789.7 Crs., @ 2.7778% & Interest payment for the 7th quarter on APPFCL Bond Series 1/2020 due on 20.01.2022 on Rs.1690.27 Crs., @ 8.2@ of Rs.34,93,53,798/- - Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.180. Dated 17/12/2021.
Read the following:

1. G.O.Ms.No.35, dt.30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.44, Energy (Power-III) dept., dt.26.06.2020.
3. G.O.Rt.No.75, Energy (Power-III) dept., dt.23.09.2020.
4. G.O.Rt.No.108, Energy (Power-III) dept., dt.16.12.2020.
5. G.O.Rt.No.49, Energy (Power-III) dept., dt.20.04.2021.
6. G.O.Rt.No.74, Energy (Power-III) dept., dt.16.06.2021.
7. G.O.Rt.No.1457, Finance (FMU-I&I, Energy, I&C) dept., dt.23.06.2021.
8. G.O.Rt.No.119, Energy (Power-III) dept., dt.15.09.2021.
9. G.O.Rt.No.132, Energy (Power-III) dept., dt.09.10.2021.
10. From the M.D., APPFCL, Lr.No.MD/CFO/APPFCL/D.No.492/2021, dt.10.12.2021.

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ORDER:

In the reference 10th read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Govt., for sanction of Rs.84,64,92,687/- towards the 3rd instalment of principal repayment of APPFCL Bond Series 1/2020 on Rs.1789.7 Crs., @ fixed 2.7778% is of Rs.49,71,38,889/- and interest on Rs.1690.27 Crs., @ 8.2% of Rs.34,93,53,798/- due on 20.01.2022.

2. After careful examination, Government hereby accord administrative sanction for Rs.84,64,92,687/- (Rupees eighty four crores sixty four lakhs ninety two thousand six hundred and eighty seven only) towards fixed principal of Rs.49,71,38,889/- on Rs.1789.7 Crs., @ 2.7778% & Interest payment for the 7th quarter on APPFCL Bond Series 1/2020 due on 20.01.2022 on 1690.27 Crs., @ 8.2@ of Rs.34,93,53,798/-. The following are the interest payment details to be paid to APPFCL Bond Series 1/2020: -

Loan taken details		
1	Loan amount (Rs. Cr):	1789.7 Crs.
2	Name of the Bank / FI from which loan obtained	APPFCL unsecured, Unrated, Unlisted, Redeemable, Taxable Non-Convertible Bonds Series 1/2020
3	Loan tenure (years, months)	10 years
4	Loan taken date	20.04.2020
5	Rate of Interest	8.20%
6	Moratorium details, if any	1 Year

7	Date of start of first instalment	20.07.2021
8	Date of final instalment	20.04.2030
II. Restructuring details, if any		
1	Date of restructuring	Nil
2	Revised rate of interest	-
3	Revised tenure	-
4	Restructuring details, if any	-
III. Budget details		
1	Head of Account	2801-05-800-00-11-310-312 (Assistance to AP Transco Ltd., for servicing of Vidyut Bonds)
2	Financial year	Budget 2021-22
3	Budget estimate (Rs. Crs.)	884,41,00,000/-
4	Budget expenditure till date (Rs. Cr).	442,76,16,787/-
5	Budget available as on date (Rs. Cr)	441,64,83,213/-
IV. Outstanding details		
1	Loan repayment done till date (Rs. Cr)	Principal repayment stared from 20.07.2021 and paying regular quarterly interest payment Rs.319,85,66,584/- (Principal Rs.99,42,77,778/- & Interest Rs.220,42,88,806/-)
2	Previous GOs issued for repayment (vide references above)	1. G.O.Rt.No.44, Energy (Power-III) dept., dt.26.06.2020. 2. G.O.Rt.No.75, Energy (Power-III) dept., dt.23.09.2020. 3. G.O.Rt.No.108, Energy (Power-III) dept., dt.16.12.2020. 4. G.O.Rt.No.49, Energy (Power-III) dept., dt.20.04.2021. 5. G.O.Rt.No.74, Energy (Power-III) dept., dt.16.06.2021. 6. G.O.Rt.No.119, Energy (Power-III) dept., dt.15.09.2021. 7. G.O.Rt.No.132, Energy (Power-III) dept., dt.09.10.2021.
3	Loan outstanding amount (Rs. Cr)	Rs.2616.48 Crs (Principal - Rs.1789.7 Crs & Total interest - Rs.826.78 Crs
4	Outstanding amount as on date	Rs.2296.63 Crs (Principal - Rs.1690.27 Crs as on 10.12.2021 & interest - Rs.606.35 Crs as on 10.12.2021)
V. Repayment details		
1	Current due repayment is for period	20.10.2021 to 19.01.2022 for 92 days
2	Current due amount proposed (Rs. Cr)	Principal amount Rs.1789.7 Crs @ 2.7778% (fixed quarterly principal amount) is of Rs.49,71,38,889/- Interest amount for period from 20.10.2021 to 19.01.2022 for 92 days on Rs.1690.27 Crs @ 8.20% i.e., Rs.34,93,53,798/-. Total Principal and Interest due on 20.01.2022 is Rs.84,64,92,687/-.
3	Finance concurrence	G.O.Rt.No.1457, Finance (FMU-I&I, Energy, I&C) dept., dt.23.06.2021

3. Following are the drawing and disbursing details: -

Sl.No.	Particulars of DDO	Account details of APPFCL

1	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy department, A.P. Secretariat
2	Cheque to be issued in favour of	APPFCL Current A/c.No.52117468653
3	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
4	IFSC Code	SBIN0016576
5	PAN No.	AADCA0857D
6	Utilization certificate to be issued by	C&MD, APTRANSCO & Chairman, APPCC and MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to: -
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada for information.
The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/436/2021-Power-III Computer No.1392301)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Nemani Srinivas
Date: 20-12-2021 10:58:02
Reason: Approved